

## BALANCE SHEET

30/06/2010

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
<b>A . CURRENT ASSETS</b>	<b>100</b>		<b>608.559.910.723</b>	<b>642.605.749.711</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>86.526.107.368</b>	<b>50.478.113.150</b>
1. Cash	111	V.01	86.526.107.368	50.478.113.150
2. Cash equivalents	112		0	0
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>1.000.000.000</b>	<b>64.064.782.000</b>
1. Short-term investments	121		1.000.000.000	64.064.782.000
2. Provision for devaluation of short-term investments (*)	129			
<b>III. Short-term receivables</b>	<b>130</b>		<b>203.086.433.297</b>	<b>189.011.901.357</b>
1. Trade accounts receivable	131		180.356.177.722	165.182.619.764
2. Advances to supplier	132		19.313.030.920	20.069.652.885
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	5.360.368.283	5.611.668.217
6. Provision for bad receivables (*)	139		(1.943.143.628)	(1.852.039.509)
<b>IV. Inventories</b>	<b>140</b>		<b>230.030.173.251</b>	<b>258.718.031.620</b>
1. Inventories	141	V.04	230.505.740.285	259.193.598.654
2. Provision for devaluation of inventories (*)	149		(475.567.034)	(475.567.034)
<b>V. Other current assets</b>	<b>150</b>		<b>87.917.196.807</b>	<b>80.332.921.584</b>
1. Short-term prepaid expenses	151		19.510.301.285	18.637.883.856
2. VAT deductible	152		55.681.075.181	48.723.711.386
3. Tax and accounts receivable from State budget	154	V.05	1.231.477.286	2.891.464.660
4. Other current assets	158		11.494.343.055	10.079.861.682
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>503.001.472.743</b>	<b>527.386.980.084</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>486.234.206.232</b>	<b>517.583.705.496</b>
1. Tangible fixed assets	221	V.08	480.445.692.357	487.577.984.143
- Historical cost	222		1.024.800.524.628	993.287.058.014
- Accumulated depreciation (*)	223		(544.354.832.271)	(505.709.073.871)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	0	0
- Historical cost	228			
- Accumulated depreciation (*)	229			
4. Construction in progress expenses	230	V.11	5.788.513.875	30.005.721.353
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>0</b>	<b>0</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>1.104.958.400</b>	<b>1.104.958.400</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1.104.958.400	1.104.958.400
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment (*)	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>15.662.308.111</b>	<b>8.698.316.188</b>
1. Long-term prepaid expenses	261	V.14	3.389.908.029	
2. Deferred income tax assets	262	V.21		
3. Others	268		12.272.400.082	8.698.316.188
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.111.561.383.466</b>	<b>1.169.992.729.795</b>

<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES</b>	<b>300</b>		<b>525,518,461.248</b>	<b>578,104,534.101</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>409,292,936.394</b>	<b>468,316,542.706</b>
1. Short-term borrowing and debts	311	V.15	244,366,470.961	301,771,364.103
2. Trade accounts payables	312		119,666,797.614	137,528,806.048
3. Advances from customers	313		8,465,425.463	4,446,667.780
4. Taxes and liabilities to State budget	314	V.16	198,669.646	47,886.234
5. Payable to employees	315		7,451,302.360	9,394,107.807
6. Payable expenses	316	V.17	26,489,914.570	14,105,022.551
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,654,355.780	1,022,688.183
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>320</b>		<b>116,225,524.854</b>	<b>109,787,991.395</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		2,875,999.900	94,399.900
4. Long-term borrowing and debts	334	V.20	113,291,070.124	109,607,155.365
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		58,454.830	86,436.130
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY</b>	<b>400</b>		<b>586,042,922.218</b>	<b>591,888,195.694</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>586,042,922.218</b>	<b>591,888,195.694</b>
1. Paid-in capital	411		370,079,970.000	370,079,970.000
2. Capital surplus	412		86,520,960.000	86,520,960.000
3. Other capital of owner	413			
4. Treasury stock (*)	414		(18,456.600)	(18,456.600)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			374,854.895
7. Investment and development fund	417		33,562,865.300	33,562,865.300
8. Financial reserve fund	418		8,390,716.300	8,390,716.300
9. Other fund belong to owner's equity	419			
10. Retained profit	420		87,506,867.218	92,977,285.799
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Bonus and welfare funds	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>1,111,561,383.466</b>	<b>1,169,992,729.795</b>

### OFF BALANCE SHEET ITEMS

<b>Items</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
1. Operating lease assets		24		
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies:			3,854,547.02	1,503,252.43
6. Subsidies of state budget				

## INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
[ 1 ]	[ 2 ]	[ 3 ]	[ 4 ]	[ 5 ]	[ 6 ]	[ 7 ]
1. Sales	01	VI.25	315.468.930.500	230.356.257.200	563.996.417.001	360.709.046.500
2. Deductions	02		3.827.677.017	1.850.936.600	7.591.613.575	3.698.574.900
<b>3. Net sales and services</b>	<b>10</b>		<b>311.641.253.483</b>	<b>228.505.320.600</b>	<b>556.404.803.426</b>	<b>357.010.471.600</b>
4. Cost of goods sold	11	V.27	245.306.854.282	205.442.847.500	436.090.136.850	312.212.228.300
<b>5. Gross profit</b>	<b>20</b>		<b>66.334.399.201</b>	<b>23.062.473.100</b>	<b>120.314.666.576</b>	<b>44.798.243.300</b>
6. Financial income	21	V.26	1.852.299.526	4.369.944.400	5.631.584.052	7.725.961.900
7. Financial expenses	22	V.28	8.435.264.303	13.300.440.400	21.721.729.427	22.089.388.700
- Include: Interest expense	23		4.568.732.912	6.759.334.800	10.144.421.832	13.732.920.400
8. Selling expenses	24		7.845.731.698	6.461.152.500	13.808.396.014	11.875.442.100
9. General & administrative expenses	25		41.895.256.729	23.807.674.300	80.170.274.199	44.343.119.600
<b>10. Net operating profit</b>	<b>30</b>		<b>10.010.445.997</b>	<b>(16.136.849.700)</b>	<b>10.245.850.988</b>	<b>(25.783.745.200)</b>
11. Other income	31		409.647.711	548.714.800	829.185.527	687.257.300
12. Other expenses	32		-	508.795.100	-	620.222.300
<b>13. Other profit</b>	<b>40</b>		<b>409.647.711</b>	<b>39.919.700</b>	<b>829.185.527</b>	<b>67.035.000</b>
<b>14. Profit before tax</b>	<b>50</b>		<b>10.420.093.708</b>	<b>(16.096.930.000)</b>	<b>11.075.036.515</b>	<b>(25.716.710.200)</b>
15. Current corporate income tax expenses	51	VI.30	1.561.611.274	-	1.659.987.374	-
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax</b>	<b>60</b>		<b>8.858.482.434</b>	<b>(16.096.930.000)</b>	<b>9.415.049.141</b>	<b>(25.716.710.200)</b>
<b>18. Earning per share (VND/share)</b>	<b>70</b>		<b>239</b>		<b>254</b>	

**CASH FLOW STATEMENT**

Quarter 2/ 2010 (Indirect Method)

Unit: VND

Items	Code	Note	6 months / 2010	6 months / 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>1. Profit before tax</i>	01		11.075.036.515	(25.716.710.200)
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		38.645.758.400	35.773.151.775
Provisions	03		91.104.119	932.199.986
Unrealized foreign exchange difference loss/gain	04			(784.407.300)
Loss/gain from investment	05			
Interest expenses	06		10.144.421.832	13.732.920.400
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>59.956.320.866</b>	<b>23.937.154.661</b>
Changes in accounts receivable	09		(22.537.481.227)	(27.190.945.330)
Changes in inventories	10		28.687.858.369	27.508.564.200
Changes in trade payables	11		(4.166.100.937)	14.492.854.772
Changes in prepaid expenses	12		(4.262.325.458)	(9.973.844.282)
Paid interest	13		(9.661.743.706)	(12.704.959.339)
Paid corporate income tax	14			
Other receivables	15		2.781.600.000	186.673.091
Other payables	16		(3.574.083.894)	
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>47.224.044.013</b>	<b>16.255.497.773</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7.296.259.136)	(15.489.087.700)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			210.865.800
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		63.064.782.000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.578.866.924	1.327.757.700
<b>Net cash used in investing activities</b>	<b>30</b>		<b>57.347.389.788</b>	<b>(13.950.464.200)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				-
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		235.948.312.789	234.041.838.400
4. Cash paid to principal debt	34		(289.669.291.172)	(224.954.930.500)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(14.802.461.200)	(3.913.665.600)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(68.523.439.583)</b>	<b>5.173.242.300</b>
<b>IV/ Net cash during the period</b>	<b>50</b>		<b>36.047.994.218</b>	<b>7.478.275.873</b>
<b>V/ Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>50.478.113.150</b>	<b>85.372.204.827</b>
Influence of foreign exchange fluctuation	61			
<b>VI/ Cash and cash equivalents at end of year</b>	<b>70</b>	V.31	<b>86.526.107.368</b>	<b>92.850.480.700</b>